

Fiscal Year Start Year End Year
 2023 - 2023

Authority Budget of:
Ocean Township Sewerage Authority

State Filing Year 2023

For the Period: *January 1, 2023* *to* *December 31, 2023*

www.tosa-nj.org
Authority Web Address



Division of Local Government Services

**2023 AUTHORITY BUDGET
CERTIFICATION SECTION**

2023

Ocean Township Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2023 PREPARER'S CERTIFICATION

Ocean Township Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	executivedirector@tosa-nj.org
Name:	William E. Schmeling
Title:	Interim Executive Director
Address:	224 Roosevelt Avenue Oakhurst, New Jersey 07755
Phone Number:	732-531-2213 extension 110
Fax Number:	732-531-7304
E-mail Address:	executivedirector@tosa-nj.org

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

www.tosa-nj.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:

William E. Schmeling

Title of Officer Certifying Compliance:

Interim Executive Director

Signature:

executivedirector@tosa-nj.org

2023 APPROVAL CERTIFICATION

Ocean Township Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Ocean Township Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on October 4, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	executivedirector@tosa-nj.org
Name:	William E. Schmeling
Title:	Interim Executive Director
Address:	224 Roosevelt Avenue Oakhurst, New Jersey 07755
Phone Number:	732-531-2213 extension 110
Fax Number:	732-531-7304
E-mail Address:	executivedirector@tosa-nj.org

2022 AUTHORITY BUDGET RESOLUTION

Ocean Township Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

WHEREAS, the Annual Budget for Ocean Township Sewerage Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 has been presented before the governing body of the Ocean Township Sewerage Authority at its open public meeting of October 4, 2022; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$7,298,588.00, Total Appropriations including any Accumulated Deficit, if any, of \$7,298,588.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$3,135,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Ocean Township Sewerage Authority, at an open public meeting held on October 4, 2022 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Ocean Township Sewerage Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023, is hereby approved; a

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Ocean Township Sewerage Authority will consider the Annual Budget and Capital Budget/Program for Adoption on December 06, 2022.

John.Villapiano@tosa-nj.org

(Secretary's Signature)

6-Oct-22

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Dennis J. Galvin	x			
John Villapiano	x			
Charles Theodora	x			
Brian J. Valentino	x			

2023 ADOPTION CERTIFICATION

Ocean Township Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Ocean Township Sewerage Authority, pursuant to N.J.A.C 5:31- on December 06, 2022.

Officer's Signature:	executivedirector@tosa-nj.org		
Name:	Timothy Shea		
Title:	Executive Director		
Address:	244 Roosevelt Avenue Oakhurst, New Jersey 07755		
Phone Number:	732-531-2215 EXT. 110	Fax:	732-531-7304
E-mail address:	executive director@tosa-nj.org		

2023 ADOPTED BUDGET RESOLUTION

Ocean Township Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

WHEREAS, the Annual Budget and Capital Budget/Program for the Ocean Township Sewerage Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 has been presented for adoption before the governing body of the Ocean Township Sewerage Authority at its open public meeting of December 6, 2022; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$7,298,588.00, Total Appropriations, including any Accumulated Deficit, if any, of \$7,298,588.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$3,135,000.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Ocean Township Sewerage Authority at an open public meeting held on December 6, 2022 that the Annual Budget and Capital Budget/Program of the Ocean Township Sewerage Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

john.villapiano@tosa-nj.org

(Secretary's Signature)

12/6/2022

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Dennis J. Galvin	x			
John Villapiano	x			
Charles Theodora	x			
Brian J. Valentino	x			
David Miller	x			

**2023 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Ocean Township Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2023 proposed Annual Budget and make comparison to the Fiscal Year 2022 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

See attached worksheet (10% +/-)

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The economy remains strong in the Authority's coverage area as there are several projects, estimated to bring in over \$1,000,000 in connection fees in 2023 and beyond depending on how the projects progress. The Authority has experienced increases in commodities as the result of recent bid results which has resulted in price increases up to 40%.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

Not applicable

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Ocean Township Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

In 2022 the Authority will pay the Township of Ocean \$303,779 representing 5% of the Authority's total operating appropriations. In addition, the Authority will pay the Township of Ocean \$338,200 during 2022 pursuant to an Interlocal Agreement wherein the Township provides the Authority with billing and collection services, financial support, vehicle repair, IT services and miscellaneous help as needed; the amount increases to \$345,000 in 2023. Additionally, the Authority has interlocal agreement with the Township wherein it purchases gasoline and diesel for its vehicles and reimburses the Township for premiums to provide Authority active employees with a \$5,000 life insurance policy.

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

Not applicable

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Ocean Township Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

Annual service rates are staying the same, as they have since 2009.
Connection Fees may increase at the connection fee hearing to be held in January 2023.

AUTHORITY CONTACT INFORMATION

2023

Please complete the following information regarding this Authority. **All** information requested below must be completed.

Name of Authority:	Ocean Township Sewerage Authority		
<i>Federal ID Number:</i>	22-1804362		
<i>Address:</i>	224 Roosevelt Avenue		
<i>City, State, Zip:</i>	Oakhurst	NJ	07755
<i>Phone: (ext.)</i>	732-531-2213 (110)	<i>Fax:</i>	732-531-7304

Preparer's Name:	William E. Schmeling, Interim Executive Director		
<i>Preparer's Address:</i>	224 Roosevelt Avenue		
<i>City, State, Zip:</i>	Oakhurst		
<i>Phone: (ext.)</i>	732-531-2213 (110)	<i>Fax:</i>	732-531-7304
<i>E-mail:</i>	executivedirector@tosa-nj.org		

Chief Executive Officer*	William E. Schmeling, Interim Executive Director		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	732-531-2213 (110)	<i>Fax:</i>	732-531-7304
<i>E-mail:</i>	executivedirector@tosa-nj.org		

Chief Financial Officer*	William E. Schmeling, Interim Executive Director		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	732-531-2213 (110)	<i>Fax:</i>	732-531-7304
<i>E-mail:</i>	executivedirector@tosa-nj.org		

Name of Auditor:	Charles J. Fallon, CPA, RMA		
<i>Name of Firm:</i>	Fallon & Company, LLP		
<i>Address:</i>	1390 Route 35, Suite 102		
<i>City, State, Zip:</i>	Hazlet		
<i>Phone: (ext.)</i>	732-888-2070	<i>Fax:</i>	732-888-6245
<i>E-mail:</i>	chuckfallon@falloncpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Ocean Township Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

23

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 1,323,495.96

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

No

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Ocean Township Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

10. Did the Authority pay for meals or catering during the current fiscal year? No
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? No
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	No
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes
If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No
If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No
If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Ocean Township Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? No

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Ocean Township Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Use the space below to provide clarification for any Questionnaire responses.

5. John Villapiano, no reason given for why he did not file.

9. Except for the salaries of the Executive Director and the Director of Operations, if hired, are based on the Authority's STEP Program which provides increases based on employees obtaining a C-1 to C-4 or S-1 to S-4 license and longevity. The STEP Program was initially established by reviewing compensation in comparable authorities in the area. The STEP Program has been amended from time to time since its adoption to better reflect the salaries for employees at certain levels. The salary for the Executive Director was determined by reviewing the salaries of executive directories in the area and subsequently negotiated with the incoming Executive Director. The same process will take place with the Director of Operations if the position is filled. Regardless of position, the Authority's policy has been to limit annual increases for salaries over \$82,000 to a fixed amount equal to \$82,000 times the annual percentage agreed to with the employees as a result of negotiations, there are no unions at the Authority.

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Ocean Township Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Ocean Township Sewerage Authority
For the Period January 01, 2023 to December 31, 2023

Name	Title	Average Hours per Week Dedicated to Position	Position		Reportable Compensation from Authority (W-2/ 1099)				Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	
			Commissioner	Officer	Key Employee	Highest Compensated	Former	Base Salary/ Stipend			Bonus
1 Dennis J. Galvin	Chairman	2	x							2,550.00	
2 John Villapiano	Secretary	2	x						300.00	7,900.00	
3 Charles Theodora	Assistant Secretary	2	x					5,700.00		2,000.00	
4 Brian J. Valentino	Commissioner	2	x							2,000.00	
5 David Miller	Commissioner	2	x							2,000.00	
6 Timothy Shea	Executive Director	40		x					32,045.00	172,045.00	
7 Daniel Miller	Licensed Plant Operator	40		x					19,521.00	118,448.00	
8 Vincent D'Esposito	Collection Foreman	40		x					14,571.00	112,025.00	
9 Alex J. Milmoie	Head Mechanic	40		x					15,500.00	102,883.00	
10 New Hire in Plant	Director of Operations	40		x					36,100.00	126,100.00	
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26											
27											
28											
29											
30											
31											
32											
33											
34											
35											
Total:									\$ 524,014.00	\$ 118,237.00	\$ 647,951.00

Schedule of Health Benefits - Detailed Cost Analysis

Ocean Township Sewerage Authority

For the Period: January 01, 2023 to December 31, 2023

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	5	13,182.00	65,910.00	5	12,482.00	62,410.00	3,500.00	5.6%
Parent & Child			-	1	21,913.00	21,913.00	(21,913.00)	-100.0%
Employee & Spouse (or Partner)	2	25,410.00	50,820.00	4	22,342.00	89,368.00	(38,548.00)	-43.1%
Family	5	38,777.00	193,885.00	2	33,842.00	67,684.00	126,201.00	186.5%
Employee Cost Sharing Contribution (enter as negative -)			(52,000.00)			(43,805.00)	(8,195.00)	18.7%
Subtotal	12		258,615.00	12		197,570.00	61,045.00	30.9%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	-
Parent & Child			-			-	-	-
Employee & Spouse (or Partner)			-			-	-	-
Family			-			-	-	-
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	-
Subtotal								
Retirees - Health Benefits - Annual Cost								
Single Coverage	7	8,275.00	57,925.00	6	9,055.00	54,330.00	3,595.00	6.6%
Parent & Child			-			-	-	-
Employee & Spouse (or Partner)	11	16,730.00	184,030.00	10	20,394.00	203,940.00	(19,910.00)	-9.8%
Family	3	45,200.00	135,600.00	2	28,303.00	56,606.00	78,994.00	139.6%
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	-
Subtotal	21		377,555.00	18		314,876.00	62,679.00	19.9%
GRAND TOTAL	33		636,170.00	30		512,446.00	123,724.00	24.1%

Yes	
Yes	

Is medical coverage provided by the SHBP (Yes or No)?
 Is prescription drug coverage provided by the SHBP (Yes or No)?

Ocean Township Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

If no accumulated absences, check this box:

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Thomas DiOrto (retiring 1/1/23)	28.5	\$ 6,068.00			
Scott Stedman (retired 8/1/21 - no payout)	1	\$ 186.00		x	
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$ 6,254.00			

Ocean Township Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Total liability for accumulated compensated absences at per most recent audit (all pages)		\$ 6,254.00			

Schedule of Shared Service Agreements

Ocean Township Sewerage Authority

For the Period: January 01, 2023 to December 31, 2023

If no shared services, check this box:

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Amount to be
Received by/
Paid from
Authority

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Township of Ocean Authority	Township of Ocean Sewerage Authority	Billing, IT, vehicle repair and maintenance, financial help, CDL reporting, gas, diesel, group life premiums, recycling		1/1/2020	12/30/2026	
Township of Ocean Sewerage Authority	Borough of Allenhurst	TV and Jet vac		8/23/2016	8/22/2023	
Township of Ocean Sewerage Authority	Borough Deal	TV and Jet vac		1/1/2019	12/31/2025	
Township of Ocean Sewerage Authority	Borough of Interlaken	TV and Jet vac		1/1/2019	12/31/2025	
Township of Ocean Sewerage Authority	Borough of Spring Lake	TV and Jet vac		10/1/2021	9/30/2028	

**2023 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Ocean Township Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget						FY 2022 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations		
	Sewer Utility									
REVENUES										
Total Operating Revenues	\$ 7,203,588	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,116,188	\$ 87,400	1.2%	
Total Non-Operating Revenues	95,000	-	-	-	-	95,000	-	-	-	
Total Anticipated Revenues	7,298,588	-	-	-	-	7,298,588	7,211,188	87,400	1.2%	
APPROPRIATIONS										
Total Administration	1,921,696	-	-	-	-	1,921,696	1,748,178	173,518	9.9%	
Total Cost of Providing Services	2,992,460	-	-	-	-	2,992,460	3,052,350	(59,890)	-2.0%	
Total Principal Payments on Debt Service in Lieu of Depreciation	1,350,941	-	-	-	-	1,350,941	1,342,317	8,624	0.6%	
Total Operating Appropriations	6,265,097	-	-	-	-	6,265,097	6,142,845	122,252	2.0%	
Total Interest Payments on Debt	615,824	-	-	-	-	615,824	533,546	82,278	15.4%	
Total Other Non-Operating Appropriations	417,667	-	-	-	-	417,667	534,798	(117,131)	-21.9%	
Total Non-Operating Appropriations	1,033,491	-	-	-	-	1,033,491	1,068,344	(34,853)	-3.3%	
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	7,298,588	-	-	-	-	7,298,588	7,211,189	87,399	1.2%	
Less: Total Unrestricted Net Position Utilized	303,779	-	-	-	-	303,779	-	303,779	#DIV/0!	
Net Total Appropriations	6,994,809	-	-	-	-	6,994,809	7,211,189	(216,380)	-3.0%	
ANTICIPATED SURPLUS (DEFICIT)	\$ 303,779	\$ -	\$ -	\$ -	\$ -	\$ 303,779	\$ (1)	\$ 303,780	-30378048.0%	

Revenue Schedule

Ocean Township Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget						FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewer Utility	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	5,819,000						\$ 5,819,000	\$ 5,750,000	\$ 69,000	1.2%
Business/Commercial	709,400						709,400	691,000	18,400	2.7%
Industrial							-	-		#DIV/0!
Intergovernmental	675,188						675,188	675,188	-	0.0%
Other							-	-		#DIV/0!
Total Service Charges	7,203,588						7,203,588	7,116,188	87,400	1.2%
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees							-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees							-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue							-	-	-	#DIV/0!
Total Operating Revenues	7,203,588						7,203,588	7,116,188	87,400	1.2%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Non-Operating Revenue							-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	20,000						20,000	70,000	(50,000)	-71.4%
Penalties	50,000						50,000	-	50,000	#DIV/0!
Other	25,000						25,000	25,000	-	0.0%
Total Interest	95,000						95,000	95,000	-	0.0%
Total Non-Operating Revenues	95,000						95,000	95,000	-	0.0%
TOTAL ANTICIPATED REVENUES	\$ 7,298,588						\$ 7,298,588	\$ 7,211,188	\$ 87,400	1.2%

Prior Year Adopted Revenue Schedule

Ocean Township Sewerage Authority

FY 2022 Adopted Budget

	Sewer Utility	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	5,750,000						\$ 5,750,000
Business/Commercial	691,000						691,000
Industrial							-
Intergovernmental	675,188						675,188
Other							-
Total Service Charges	7,116,188						7,116,188
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees							-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees							-
<i>Other Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue							-
Total Operating Revenues	7,116,188						7,116,188
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
							-
							-
							-
Total Other Non-Operating Revenues							-
<i>Interest on Investments & Deposits</i>							
Interest Earned	70,000						70,000
Penalties							-
Other	25,000						25,000
Total Interest	95,000						95,000
Total Non-Operating Revenues	95,000						95,000
TOTAL ANTICIPATED REVENUES	\$ 7,211,188	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,211,188

Appropriations Schedule

Ocean Township Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget						Total All Operations	FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer Utility	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6		Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 182,413						\$ 182,413	\$ 152,646	\$ 29,767	19.5%
Fringe Benefits	1,028,518						1,028,518	922,717	105,801	11.5%
Total Administration - Personnel	1,210,931						1,210,931	1,075,363	135,568	12.6%
<i>Administration - Other (List)</i>										
See F-4 Appropriation Detail	710,765						710,765	672,815	37,950	#DIV/0! 5.6%
Miscellaneous Administration*										#DIV/0!
Total Administration - Other	710,765						710,765	672,815	37,950	5.6%
Total Administration	1,921,696						1,921,696	1,748,178	173,518	9.9%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	788,735						788,735	1,125,401	(336,666)	-29.9%
Fringe Benefits										#DIV/0!
Total COPS - Personnel	788,735						788,735	1,125,401	(336,666)	-29.9%
<i>Cost of Providing Services - Other (List)</i>										
See Appropriation Detail (2) - Plant	1,851,200						1,851,200	1,605,449	245,751	#DIV/0! 15.3%
See Appropriation Detail (3) - Collection	352,525						352,525	321,500	31,025	9.7%
Miscellaneous COPS*										#DIV/0!
Total COPS - Other	2,203,725						2,203,725	1,926,949	276,776	14.4%
Total Cost of Providing Services	2,992,460						2,992,460	3,052,350	(59,890)	-2.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,350,941						1,350,941	1,342,317	8,624	0.6%
Total Operating Appropriations	6,265,097						6,265,097	6,142,845	122,252	2.0%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	615,824						615,824	533,546	82,278	15.4%
Operations & Maintenance Reserve	113,888						113,888	315,000	(201,112)	-63.8%
Renewal & Replacement Reserve										#DIV/0!
Municipality/County Appropriation	303,779						303,779	303,779	-	#DIV/0!
Other Reserves								219,798	(219,798)	-100.0%
Total Non-Operating Appropriations	1,033,491						1,033,491	1,068,344	(34,853)	-3.3%
TOTAL APPROPRIATIONS	7,298,588						7,298,588	7,211,189	87,399	1.2%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	7,298,588						7,298,588	7,211,189	87,399	1.2%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	303,779						303,779		303,779	#DIV/0!
Other										#DIV/0!
Total Unrestricted Net Position Utilized	303,779						303,779		303,779	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 6,994,809	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,994,809	\$ 7,211,189	\$ (216,380)	-3.0%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 313,254.83 \$ - \$ - \$ - \$ - \$ - \$ - \$ 313,254.83

Prior Year Adopted Appropriations Schedule

Ocean Township Sewerage Authority

FY 2022 Adopted Budget

	Sewer Utility	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 152,646						\$ 152,646
Fringe Benefits	922,717						922,717
Total Administration - Personnel	1,075,363	-	-	-	-	-	1,075,363
<i>Administration - Other (List)</i>							
See F-5 Appropriation Detail	672,815						672,815
Miscellaneous Administration*							-
Total Administration - Other	672,815	-	-	-	-	-	672,815
Total Administration	1,748,178	-	-	-	-	-	1,748,178
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	1,125,401						1,125,401
Fringe Benefits							-
Total COPS - Personnel	1,125,401	-	-	-	-	-	1,125,401
<i>Cost of Providing Services - Other (List)</i>							
See F-5 Appropriation Detail (2) - Plant	1,605,449						1,605,449
See F-5 Appropriation Detail (3) - Collection	321,500						321,500
Miscellaneous COPS*							-
Total COPS - Other	1,926,949	-	-	-	-	-	1,926,949
Total Cost of Providing Services	3,052,350	-	-	-	-	-	3,052,350
Total Principal Payments on Debt Service in Lieu of Depreciation	1,342,317	-	-	-	-	-	1,342,317
Total Operating Appropriations	6,142,845	-	-	-	-	-	6,142,845
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	533,546	-	-	-	-	-	533,546
Operations & Maintenance Reserve	315,000						315,000
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves	219,798						219,798
Total Non-Operating Appropriations	1,068,344	-	-	-	-	-	1,068,344
TOTAL APPROPRIATIONS	7,211,189	-	-	-	-	-	7,211,189
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	7,211,189	-	-	-	-	-	7,211,189
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 7,211,189	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,211,189

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 307,142.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 307,142.25
--------------------------------------	---------------	------	------	------	------	------	---------------

Debt Service Schedule - Principal

Ocean Township Sewerage Authority

If Authority has no debt, check this box:

Fiscal Year Ending in

	Date of Local Finance Board Approval	2022 (Adopted Budget)	2023 (Proposed Budget)	2024	2025	2026	2027	2028	Thereafter	Total Principal Outstanding
<i>Sewer Utility</i>										
See attached sheet		1,342,317	1,350,941	1,396,036	1,384,531	1,371,676	1,309,003	1,143,003	11,731,624	\$ 19,686,814
Total Principal		1,342,317	1,350,941	1,396,036	1,384,531	1,371,676	1,309,003	1,143,003	11,731,624	19,686,814
<i>Operation #2</i>										
Total Principal										
<i>Operation #3</i>										
Total Principal										
<i>Operation #4</i>										
Total Principal										
<i>Operation #5</i>										
Total Principal										
<i>Operation #6</i>										
Total Principal										
TOTAL PRINCIPAL ALL OPERATIONS		\$ 1,342,317	\$ 1,350,941	\$ 1,396,036	\$ 1,384,531	\$ 1,371,676	\$ 1,309,003	\$ 1,143,003	\$ 11,731,624	\$ 19,686,814

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's	Fitch	Standard & Poors
Bond Rating		
Year of Last Rating		
Aa2		
2011		

Debt Service Schedule - Interest

Ocean Township Sewerage Authority

If Authority has no debt, check this box:

	2022 (Adopted Budget)	2023 (Proposed Budget)	2024	2025	2026	2027	2028	Thereafter	Total Interest Payments Outstanding			
Sewer Utility									\$			
See attached sheet	533,546	615,824	574,015	531,146	488,351	441,913	395,771	1,900,451	4,947,472			
Total Interest Payments	533,546	615,824	574,015	531,146	488,351	441,913	395,771	1,900,451	4,947,472			
Operation #2												
Total Interest Payments												
Operation #3												
Total Interest Payments												
Operation #4												
Total Interest Payments												
Operation #5												
Total Interest Payments												
Operation #6												
Total Interest Payments												
TOTAL INTEREST ALL OPERATIONS	\$ 533,546	\$ 615,824	\$ 574,015	\$ 531,146	\$ 488,351	\$ 441,913	\$ 395,771	\$ 1,900,451	\$ 4,947,472			

Net Position Reconciliation

Ocean Township Sewerage Authority

For the Period: January 01, 2023 to December 31, 2023

FY 2023 Proposed Budget

	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
Sewer Utility						
\$ 29,858,338						\$ 29,858,338
32,419,255						32,419,255
568,588						568,588
428,464						428,464
(3,557,969)						(3,557,969)
3,169,970						3,169,970
6,487,691						6,487,691
979,585						979,585
7,079,277						7,079,277
303,779						303,779
303,779						303,779
\$ 6,775,498	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,775,498

TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)

- Less: Invested in Capital Assets, Net of Related Debt (1)
- Less: Restricted for Debt Service Reserve (1)
- Less: Other Restricted Net Position (1)
- Total Unrestricted Net Position (1)
- Less: Designated for Non-Operating Improvements & Repairs
- Less: Designated for Rate Stabilization
- Less: Other Designated by Resolution
- Plus: Accrued Unfunded Pension Liability (1)
- Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
- Plus: Estimated Income (Loss) on Current Year Operations (2)
- Plus: Other Adjustments (attach schedule)

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

- Unrestricted Net Position Utilized to Balance Proposed Budget
- Unrestricted Net Position Utilized in Proposed Capital Budget
- Appropriation to Municipality/County (3)
- Total Unrestricted Net Position Utilized in Proposed Budget

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR

Last issued Audit Report (4)

- (1) Total of all operations for this line item must agree to audited financial statements.
- (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
- (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
 - Maximum Allowable Appropriation to Municipality/County \$ 313,255
- (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2023

Ocean Township Sewerage Authority

(Authority Name)

2023 AUTHORITY CAPITAL BUDGET/PROGRAM

2023 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Ocean Township Sewerage Authority
(Authority Name)

Fiscal Year: January 01, 2023 to December 31, 2023

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Ocean Township Sewerage Authority, on January 00, 1900.

It is hereby certified that the governing body of the Ocean Township Sewerage Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Ocean Township Sewerage for the following reason(s):



Officer's Signature:	executivedirector@tosa-nj.org
Name:	William E. Schmeling
Title:	Interim Executive Director
Address:	224 Roosevelt Avenue Oakhurst, New Jersey 07755
Phone Number:	732-531-2213 extension 110
Fax Number:	732-531-7304
E-mail Address:	executivedirector@tosa-nj.org

2023 CAPITAL BUDGET/PROGRAM MESSAGE

Ocean Township Sewerage Authority

Fiscal Year: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

No

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

The debt service for the items listed in CB-3 are already in place through the 2017 MCIA, 2019 MCIA and 2021 MCIA Revenue Loans and the 2017 NJIB Loan. No rate increase is required nor is any anticipated for 2024 at this time.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None

Proposed Capital Budget

Ocean Township Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer Utility</i>						
Asbury Ave & Longview PS Upgrade	\$ 1,285,000			\$ 1,285,000		
Grit Building Improvements	500,000			500,000		
Sludge Building Improvements	750,000			750,000		
Wayside Pump Station Upgrade	600,000			600,000		
Total	3,135,000	-	-	3,135,000	-	-
<i>Operation #2</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 3,135,000	\$ -	\$ -	\$ 3,135,000	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Ocean Township Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2023	2024	2025	2026	2027	2028
<i>Sewer Utility</i>							
Asbury Ave & Longview PS Up	\$ 1,285,000	\$ 1,285,000					
Grit Building Improvements	500,000	500,000					
Sludge Building Improvements	750,000	750,000					
Wayside PS Upgrade	600,000	600,000					
Total	3,135,000	3,135,000	-	-	-	-	-
<i>Operation #2</i>							
Easement Manhole Project	100,000	-	\$ 100,000				
PSA Generator Replacement	125,000	-	125,000				
Norwood Pump Station Upgra	1,200,000	-	1,200,000				
Total	1,425,000	-	1,425,000	-	-	-	-
<i>Operation #3</i>							
Rebuild gearboxes on PSA	100,000	-	\$ 100,000				
New Deal Flowmeter	15,000	-	15,000				
Wickapecko Bypass Install	25,000	-	25,000				
Service Lateral replacements	350,000	-	350,000				
Total	490,000	-	490,000	-	-	-	-
<i>Operation #4</i>							
Plant Headworks Upgrade	2,200,000	-		\$ 2,200,000			
Total	2,200,000	-	-	2,200,000	-	-	-
<i>Operation #5</i>							
Sludge Dewatering Upgrade	890,000	-			\$ 890,000		
Total	890,000	-	-	-	890,000	-	-
<i>Operation #6</i>							
Rebuild Final Clarifiers	1,250,000	-					\$ 1,250,000
Whalepond PS Upgrade	1,000,000	-					1,000,000
Total	2,250,000	-	-	-	-	-	2,250,000
TOTAL	\$ 10,390,000	\$ 3,135,000	\$ 1,425,000	\$ 490,000	\$ 2,200,000	\$ 890,000	\$ 2,250,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Ocean Township Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

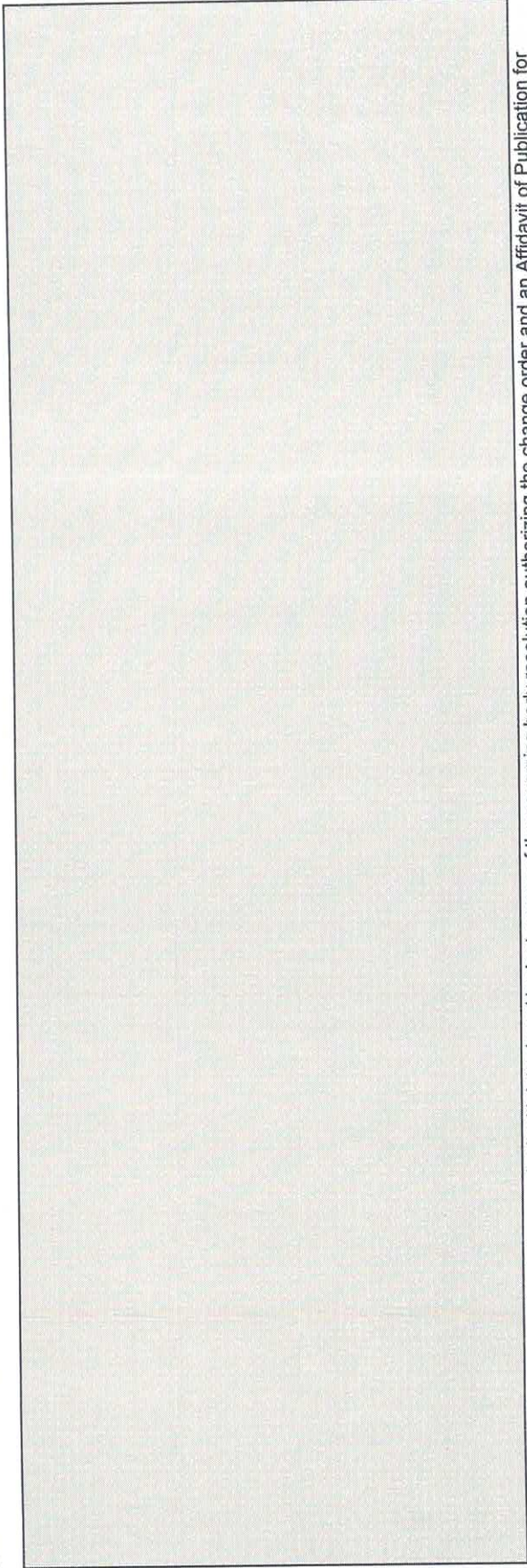
	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer Utility</i>						
Easement Manhole Project	\$ 100,000					\$ 100,000
PSA Generator Replacement	125,000					125,000
Norwood Pump Station Upgrad	1,200,000			1,200,000		
Total	1,425,000	-	-	1,200,000	-	225,000
<i>Operation #2</i>						
Rebuild gearboxes on PSA	100,000		\$ 100,000			
New Deal Flowmeter	15,000					15,000
Wickapecko Bypass Install	25,000					25,000
Service Lateral replacements	350,000			350,000		
Total	490,000	-	100,000	350,000	-	40,000
<i>Operation #3</i>						
Treatment Plant Headworks	2,200,000			\$ 2,200,000		
Total	2,200,000	-	-	2,200,000	-	-
<i>Operation #4</i>						
Sludge Dewatering Upgrade	890,000			\$ 890,000		
Total	890,000	-	-	890,000	-	-
<i>Operation #5</i>						
Rebuild Final Clarifiers	1,250,000			\$ 1,250,000		
Whalepond PS Upgrade	1,000,000			1,000,000		
Total	2,250,000	-	-	2,250,000	-	-
<i>Operation #6</i>						
Asbury Ave & Longview PS Up	1,285,000			\$ 1,285,000		
Grit Building Improvements	500,000			500,000		
Sludge Building Improvements	750,000			750,000		
Wayside PS Upgrade	600,000			600,000		
Total	3,135,000	-	-	3,135,000	-	-
TOTAL	\$ 10,390,000	\$ -	\$ 100,000	\$ 10,025,000	\$ -	\$ 265,000
Total 5 Year Plan per CB-4	\$ 10,390,000					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Ocean Township Sewerage Authority Year Ending: December 31, 2021

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.



For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

21-Oct-22

Date

John.Villapiano@tosa-nj.org

Clerk/Secretary to the Governing Body

Appendix to Budget Document