

TOWNSHIP OF OCEAN SEWERAGE AUTHORITY REGULAR MEETING

Oakhurst, NJ

June 6, 2019

A meeting of the Township of Ocean Sewerage Authority was held on the above date at the Authority Administration Building, 224 Roosevelt Avenue, Oakhurst, New Jersey.

Present: Bernhardt, Galvin, Stubbs, Villapiano*
Absent: Theodora
Others: Attorney John Bonello, Executive Director William Schmeling,
 Operations Manager Edward Kwityn, Secretary Ruth Finn

*Arrived late.

Chairman Galvin called the meeting to order and all recited The Pledge of Allegiance.

The Chairman announced that the Meeting was being held in conformance with the Open Public Meetings Act of 1975 and that adequate notice has been duly posted where required and mailed to the Asbury Park Press and the Coaster in accordance with the law.

WORK SESSION

Executive Directors Report. As a follow up to a previous discussion relative to utility mark out requests, Mr. Schmeling advised that last month there were 1,107 requests.

Weeks Marine reported that the barge should be on site this week or next week. It is anticipated that the barge will be out there the entire summer. The first step in the project will be to take care of the south diffuser leg.

The Director spoke to Sal DeMaio of DeMaio Electrical and he advised that the Interlaken Pump Station work should begin by August 1 or earlier. A construction meeting for the project will be held by the end of June.

Attorney's Report. Mr. Bonello advised that he, Chairman Galvin and Vice Chairman Bernhardt appeared before the Interlaken Planning Board for a review of the Interlaken pump station project. The Planning Board had some suggestions, which will be reviewed with the engineer.

Operations Manager Report. Mr. Kwityn advised that he had nothing to add to his written report. There was some discussion about the report.

Review of resolutions. The Executive Director provided a review of the resolutions on the agenda.

BUSINESS SESSION

Communications. Director Schmeling advised that there were no communications this month.

Review of Bill List. The bill list was reviewed and discussed.

Resolution

Mr. Stubbs offered the following resolution and moved its adoption. Mr. Bernhardt seconded the motion.

RESOLUTION 19 - 55
BILL LIST

BE IT RESOLVED by the Township of Ocean Sewerage Authority, in the County of Monmouth, New Jersey (not less than three (3) members affirmatively concurring) as follows:

1. All bills or claims as reviewed and approved by the Executive Director and as set forth in this Resolution are hereby approved for payment.
2. The authorized signers of checks are hereby authorized and directed to sign checks in the payment of bills and claims, which are hereby approved.

The computer printout of the list of bills will be on file in the Purchasing Agent’s Office.

CURRENT FUND	\$ 198,052.98
REVIEW and INSPECTION	90.00
RENEWAL and REPLACEMENT	0.00
EIT and CONSTRUCTION	464,122.52
PAYROLL ACCOUNT	<u>154,122.15</u>
TOTAL BILLS PAYABLE	\$ 816.387.65

Roll Call: Bernhardt, Galvin, Stubbs
Yes Yes Yes

Resolution

Mr. Bernhardt offered the following resolution and moved its adoption. Mr. Stubbs seconded the motion.

19 - 61
AUTHORIZING PAYMENT IN THE AMOUNT OF \$73,224.23 TO DeMAIO ELECTRICAL COMPANY, INC. FOR INTERLAKEN PUMP STATION RECONSTRUCTION PROJECT

WHEREAS, the Authority awarded a contract for the Interlaken Pump Station Reconstruction project to DeMaio Electrical Company, Inc. (“DeMaio”) in the amount of \$3,265,000 (the “Project”) on September 4, 2018; and

WHEREAS, the DeMaio has provided equipment and material for the Project; and

WHEREAS, the Authority’s engineer has prepared Payment Certificate No. 5 dated May 31, 2019 in the amount of \$73,224.23 signed by the Authority's engineer and DeMaio.

THEREFORE, BE IT RESOLVED that the Township of Ocean Sewerage Authority hereby approves payment in the amount of \$73,224.23 to DeMaio Electrical Company, Inc. for the Interlaken Pump Station Reconstruction project in accordance with Payment Certificate No. 5.

Roll Call: Bernhardt, Galvin, Stubbs
Yes Yes Yes

CONSENT AGENDA

Mr. Stubbs moved the approval of the Minutes for the May 7, 2019 meeting, the Operation Managers Report and the adoption of Resolutions 19-56 through 19-59 as a Consent Agenda. Mr. Stubbs seconded the adoption of the Consent Agenda.

- a. Approval of Minutes of May 7, 2019 regular meeting.

b. Motion to receive and file Operation Manager's Report.

Operations Managers Report

June 2019

Operations:

Met with Dennis and Rich with Bruce and Tom to give a report on electrical status for the authority.

Spent a few hours with Rich going over the Lucity program.

Worked on Lucity program entering data.

CDL drivers went to classes for regulations this month.

I will be going to a JIF DER seminar on June 5.

Updated DEP with all our TCH's we have gotten thru the JIF so far.

Had a phone conference With Ryan Sullivan from Lucity about issues and getting things fixed on the system.

Went to a township road paving meeting, we already completed checking all the streets to be paved, and updated them of their status.

Collection Systems:

Road calls

Hwy 35 backed up sewer main, jetted line blocked with grease.

1631 Holbrook Ave. TV 'ed lateral and found no issues on our end. Lateral had roots in line on homeowners' side.

Found buried manhole on Almark Dr. with TV truck. Fernandez paving will raise when they mill and pave road.

913 Roseld homeowner looking for a triangulation and brought it to them.

800 Roseld line backed up into house. We jetted line and couldn't break blockage loose, drop stack into main was broken, called Woszczak to repair line. The line was collapse at drop into main, which was 16 foot down. So instead of digging down to main he ran a new lateral from curb to manhole at 4 ft. to save time and money. :

601 Bendermere Ave. lateral backed up. Jetted line and tv'ed with lateral camera. We determined it has 5ft sag in the line in the road. This is not our issue because the house is in Interlaken. We did this work for them.

Allenhurst called us for a back up at Main St. and Corlies Ave. Jetted blockage and cleared line.

Line maintenance

Jet and Vac'ed Cindy Ln. to West Park 1200 ft.
and West Park west 600 ft.

Jetted Stevens Rd. and Deal Rd. south towards gold course. Heavy grease from Hollywood golf course, 1300 ft.

South Edgemere Ave. has a dip in line that causes heavy grease build up on top of pipe, 600 ft.

Jet and vac Wickapecko from Darlene to the woods, 1600 ft.

Jet Ring Rd. from Costco to Hwy. 35, 2500ft

TV inspection

Roseld Ave. between Monmouth Rd. and Washington Dr., 2200 ft.

Crosby Ave. between Monmouth Rd. and Washington Dr., 2200 ft.

Started Runyan Ave., 1100ft done so far

Storm drain for town from West Park Ave. to Lake Ave., 1100 ft.

Mark Woszczak projects 1) 85 Park Blvd. It was Orangeburg pipe that was collapsed in street. Lucas missed this one while doing lateral project on this street. 2) 800 Roseld Ave already mentioned.

Interlaken flow meter display fixed. New flow meter was received and will be installed at proper time during the pump station upgrade.

Maintenance:

SLUDGE BUILDING

5/6/19 – Design and fabricate custom mounting system for Truck Feed Loading Arm Odor Control Hose.

5/23/19 – Rebuild Thickened Primary Sludge Pump #2. NOTE: I am beginning to find that these pumps are not the correct application for pumping thickened sludge. We are spending anywhere between \$3,000 - \$6,000 per year/per pump x 4 pumps = \$24,000/year on replacement parts.

CEDAR VILLAGE P/S

5/8/19 – Install NEW #1 pump.

WHALEPOND P/S

5/10/19 – Found sump pump in drywell shorted. Replace sump pump.

5/29/19 - New level controller was installed and will be programed on 6/3/19.

PSA BUILDING

5/15/19 – Install new belts on cooling tower.

AERATION TANK

5/16/19 – Remove D.O. probes to clean and inspect. NOTE: D.O. probe on Train #1 is defective and needs replacement. I was informed by Ed Kwityn that we would NOT be replacing the probe.

LONGVIEW P/S

5/24/19 – Found Pump #1 air bound. Slightly adjust wet well level and bleed pump of air.

FINAL TANK POLYMER SYSTEM

5/28/19 – Install new tube assembly in pump.

BLEACH BUILDING

5/28/19 – Install new discharge hose and fittings on Bleach Pump #2.

HOIST AND CRANES
5/10/19 – All hoists and truck crane inspected by SYSCO.

TRUCK MAINTENANCE
5/7/19 – Truck #1 – Left Front speed sensor was replaced

Electrical:

- Started to work on the infrared report in the plant.
- Run Generators in plant monthly p.m.’s.
- Called Mark Taylor from Cooper Electric about Cam-Lock panel for Wickapecko Pump Station.
- Installed new led 2/4 light in Bill’s office.
- Problem with VFD #120 Micro fan called Frank Square D Rep ordered new one.
- Whalepond Pump Station Generator fault in rpm sensor corrected the fault.
- Replace lamps at Wayside Pump Station and Asbury Pump Station.
- Worked with Pumping Services at Cedar Village Pump Station on Pump 2 tripping out.

Plant:

- June 1st we switched over to the digital flow recorder and daily print out of flows.
- New garage door was installed.
- Bio-Air was here to fix some issues and tune-up the system for the upcoming season.

TSS AVG.	7.4 mg/l	7.4 avg
% Removal	95.6%	95.6 avg
CBOD	9.2 mg/l	9.2 avg
% Removal	94%	94 avg
MLSS	3550 mg/l	3550 avg
Waste gallons for the month of May, 832,000 Thickener gallons to holding 475,000 app.		

RESOLUTIONS

WHEREAS, the Authority advertised for Oxygen Production and Distribution System Repair and Troubleshooting in the Asbury Park Press on March 21, 2019; and

WHEREAS, the Authority received a single proposal on the return date of May 22, 2019; and

WHEREAS, the bid documents provided for either a one-year or two-year contract; and

WHEREAS, the Authority's Qualified Purchasing Agent and General Counsel have reviewed the proposal and found that it complies with the bid requirements; and

WHEREAS, the Authority's Executive Director recommends the award of a one-year contract; and

WHEREAS, the Authority's Executive Director has indicated there are funds available for the award in line item for Unox Maintenance and Equipment (01-60-600-361).

THEREFORE, BE IT RESOLVED that the Township of Ocean Sewerage Authority hereby awards a contract to Solutionwerks, Inc. for Oxygen Production and Distribution System Repair and Troubleshooting in accordance with their bid proposal dated May 21, 2019.

RESOLUTION 19 - 57

RESOLUTION DETERMINING TO FINANCE A SEWER IMPROVEMENT PROJECT THROUGH THE NEW JERSEY INFRASTRUCTURE BANK'S FISCAL YEAR 2019 CONSTRUCTION FINANCING LOAN PROGRAM, DETERMINING THE ESTIMATED COST THEREOF AND DETERMINING TO ISSUE BONDS AND NOTES TO FINANCE THE COST THEREOF

WHEREAS, the Township of Ocean Sewerage Authority, in the County of Monmouth, New Jersey (the "Authority") has determined to finance a sewer improvement project consisting of the reconstruction of the Interlaken Pump Station to raise the building to prevent future flooding (the "Project") through the New Jersey Infrastructure Bank's Fiscal Year 2019 Construction Financing Loan Program; and

WHEREAS, the Authority has determined to finance the Project through the issuance of Bonds and no interest interim Notes through the Construction Financing Loan Program, to the New Jersey Infrastructure Bank and the State of New Jersey in order to finance the Project at the lowest possible cost to the Authority.

NOW THEREFORE, BE IT RESOLVED by the Members of the Township of Ocean Sewerage Authority, as follows:

Section 1. The Authority hereby determines to undertake the Project as described above. The estimated cost of the Project is \$3,500,000. The Authority hereby determines to issue Bonds and temporary Notes in an amount not to exceed \$3,500,000.

Section 2. The Authority hereby determines that the Bonds and Notes for the Project will be sold to the New Jersey Infrastructure Bank (the "i-Bank") and the State of New Jersey (the "State") in accordance with the procedures established for the sale of Bonds and Notes to the i-Bank and the State. The Bonds and Notes will be issued as subordinated indebtedness as permitted by the Authority's General Bond Resolution adopted June 14, 1985, as amended and supplemented.

Section 3. In anticipation of the issuance of Bonds, the Authority may issue project notes/Interim Notes to provide funds for the cost of the Projects.

Section 4. The Chairman, Vice Chairman and Executive Director each are hereby authorized to award the Bonds or Interim Notes to the i-Bank and State on the terms and in the amounts as determined by each of them in accordance with the procedures referred to in Section 2.

Section 5. A copy of this Bond Resolution shall be filed and published in accordance with the provisions of N.J.S.A. 40:14A-14.

Section 6. This resolution shall take effect immediately.

RESOLUTION 19 - 58

RESOLUTION DETERMINING THE FORM AND OTHER DETAILS OF ITS "NOTES RELATING TO THE CONSTRUCTION FINANCING LOAN PROGRAM OF THE NEW JERSEY INFRASTRUCTURE BANK", TO BE ISSUED IN THE PRINCIPAL AMOUNT OF UP TO \$3,500,000, AND PROVIDING FOR THE ISSUANCE AND SALE OF SUCH NOTES TO THE NEW JERSEY INFRASTRUCTURE BANK, AND AUTHORIZING THE EXECUTION AND DELIVERY OF SUCH NOTES BY THE TOWNSHIP OF OCEAN SEWERAGE AUTHORITY IN FAVOR OF THE NEW JERSEY INFRASTRUCTURE BANK, ALL PURSUANT TO THE NEW JERSEY INFRASTRUCTURE BANK'S FISCAL YEAR 2019 CONSTRUCTION FINANCING LOAN PROGRAM

WHEREAS, the Township of Ocean Sewerage Authority in the County of Monmouth, New Jersey (the "Local Unit") has determined that there exists a need to finance a sewer improvement project consisting of the reconstruction of the Interlaken Pump Station to raise the building to prevent future flooding (the "Project"), and it is the desire of the Local Unit to obtain financing for such Project through participation in the environmental infrastructure financing program of the New Jersey Infrastructure Bank (the "i-Bank");

WHEREAS, the Local Unit has determined to temporarily finance the construction, renovation and installation of the Project prior to the closing with respect to the Infrastructure Bank Program, and to undertake such temporary financing with the proceeds of a short-term loan to be made by the i-Bank (the "Construction Loan") to the Local Unit, pursuant to the Construction Financing Loan Program of the i-Bank (the "Construction Financing Loan Program");

WHEREAS, in order to (i) evidence and secure the repayment obligation of the Local Unit to the i-Bank with respect to the Construction Loan and (ii) satisfy the requirements of the Construction Financing Loan Program, it is the desire of the Local Unit to issue and sell to the i-Bank the "Notes Relating to the Construction Financing Loan Program of the New Jersey Infrastructure Bank" in an aggregate principal amount of up to \$3,500,000 (the "Notes");

WHEREAS, it is the desire of the Local Unit to authorize, execute, attest and deliver the Notes to the i-Bank pursuant to the terms of (i) the "Sewerage Authorities Law", constituting Chapter 138 of the Pamphlet Laws of 1946 of the State of New Jersey (codified at N.J.S.A. 40:14A-1 *et seq.*), as the same may from time to time be amended and supplemented (the "Local Unit Enabling Act") and the "Local Authorities Fiscal Control Law", constituting Chapter 313 of the Pamphlet Laws of 1983 of the State of New Jersey (codified at N.J.S.A. 40A:5A-1 *et seq.*), as the same may from time to time be amended and supplemented (the "Local Authorities Fiscal Control Law"); and

WHEREAS, Section 12 of the Local Authorities Fiscal Control Law and N.J.S.A. 58:11B-9 each allow for the sale of the Notes to the i-Bank, without any public offering, all pursuant to the terms and conditions set forth therein.

NOW, THEREFORE, BE IT RESOLVED by the governing body of the Local Unit as follows:

Section 1. In accordance with Section 12 of the Local Authorities Fiscal Control Law and N.J.S.A. 58:11B-9, the Local Unit hereby authorizes the issuance, sale and award of the Notes in accordance with the provisions hereof. The obligation represented by the Notes have been authorized by the resolution of the Local Unit, which resolution is entitled "RESOLUTION OF THE TOWNSHIP OF OCEAN SEWERAGE AUTHORITY, IN THE COUNTY OF MONMOUTH, NEW JERSEY DETERMINING TO FINANCE A SEWER IMPROVEMENT PROJECT THROUGH THE NEW JERSEY INFRASTRUCTURE BANK'S FISCAL YEAR 2019 CONSTRUCTION FINANCING LOAN PROGRAM, DETERMINING THE ESTIMATED COST THEREOF AND DETERMINING TO ISSUE BONDS AND NOTES TO FINANCE THE COST THEREOF" (the "Local Unit Note Resolution") and was finally adopted by the Local Unit at a meeting duly called and held on June 6, 2019, at which time a quorum was present and acted throughout, all pursuant to the terms of the Local Unit Enabling Act, the Local Authorities Fiscal Control Law and other applicable law.

Section 2. The Executive Director of the Local Unit (the "Executive Director") is hereby authorized to determine pursuant to the terms and conditions hereof and of the Local Unit Note Resolution (i) the final principal amount of the Notes (subject to the maximum limitation set forth in Section 4(a) hereof), and (ii) the dated date of the Notes.

Section 3. Any determination made by the Executive Director pursuant to the terms hereof shall be conclusively evidenced by the execution and attestation of the Notes by the parties authorized pursuant to Section 4(h) hereof.

Section 4. The Local Unit hereby determines that certain terms of the Notes shall be as follows:

- (a) the principal amount of the Notes to be issued shall be an amount up to \$3,500,000, which shall be issued in one Note;
- (b) the maturity of the Notes shall be as determined by the i-Bank;
- (c) the interest rate of the Notes shall be as determined by the i-Bank;
- (d) the purchase price for the Notes shall be par;
- (e) the Notes shall be subject to prepayment prior to its stated maturity in accordance with the terms and conditions of the Notes;
- (f) the Notes shall be issued in a single denomination and shall be numbered "CFP-19-__";
- (g) the Notes shall be issued in fully registered form and shall be payable to the registered owner thereof as to both principal and interest in lawful money of the United States of America; and
- (h) the Notes shall be executed by the manual or facsimile signatures of the Chairman or Vice Chairman under official seal or facsimile thereof affixed, printed, engraved or reproduced thereon and attested by the manual signature of the Secretary of the Local Unit (the "Secretary").

Section 5. The Notes shall be substantially in the form attached hereto as **Exhibit A.**

Section 6. The law firm of Davison Eastman Muñoz Lederman & Paone, P.A. is hereby authorized to arrange for the printing of the Notes, which law firm may authorize McCarter & English, LLP, bond counsel to the i-Bank for the Construction Financing Loan Program, to arrange for same.

Section 7. The Executive Director of the Local Unit is hereby further authorized to (i) execute and deliver, and the Secretary is hereby further authorized to attest to such execution and to affix the corporate seal of the Local Unit to, any document, instrument or closing certificate deemed necessary, desirable or convenient by the Executive Director or the Secretary, as applicable, in their respective sole discretion, after consultation with counsel and any advisors to the Local Unit and after further consultation with the i-Bank and its representatives, agents, counsel and advisors, to be executed in connection with the issuance and sale of the Notes and the

participation of the Local Unit in the Construction Financing Loan Program, which determination shall be conclusively evidenced by the execution of each such certificate or other document by the party authorized hereunder to execute such certificate or other document, and (ii) perform such other actions as the Executive Director and the Secretary deem necessary, desirable or convenient in relation to the execution and delivery of the Notes and the participation of the Local Unit in the Construction Financing Loan Program.

Section 8. This resolution shall take effect immediately.

Section 9. Upon the adoption hereof, the Secretary shall forward certified copies of this resolution to Kerry J. Morgan, Davison Eastman Muñoz Lederman & Paone, P.A., bond counsel to the Local Unit, David Zimmer, Executive Director of the i-Bank, and Richard T. Nolan, Esq., McCarter & English, LLP, bond counsel to the i-Bank.

RESOLUTION 19 - 59
DECLARING TOWNSHIP OF OCEAN SEWERAGE
AUTHORITY'S OFFICIAL INTENT TO REIMBURSE
EXPENDITURES FOR PROJECT COSTS FROM THE
PROCEEDS OF DEBT OBLIGATIONS IN CONNECTION
WITH ITS PARTICIPATION IN THE FISCAL YEAR 2019
NEW JERSEY INFRASTRUCTURE BANK'S FINANCING
PROGRAM

WHEREAS, the Township of Ocean Sewerage Authority (the "Borrower") intends to acquire, construct, renovate and/or install the environmental infrastructure project more fully described in **Exhibit A** attached hereto (the "Project");

WHEREAS, the Borrower intends to finance the Project with debt obligations of the Borrower (the "Project Debt Obligations") but may pay for certain costs of the Project (the "Project Costs") prior to the issuance of the Project Debt Obligations with funds of the Borrower that are not borrowed funds;

WHEREAS, the Borrower reasonably anticipates that obligations, the interest on which is excluded from gross income under Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"), will be issued by the New Jersey Infrastructure Bank (the "Issuer") to finance the Project on a long-term basis by making a loan to the Borrower with the proceeds of the Issuer's obligations (the "Notes" and the "Bonds"); and

WHEREAS, the Borrower desires to preserve its right to treat an allocation of proceeds of the Project Debt Obligations to the reimbursement of Project Costs paid prior to the issuance of the Project Debt Obligations as an expenditure for such Project Costs to be reimbursed for purposes of Sections 103 and 141 through 150, inclusive, of the Code.

NOW, THEREFORE, BE IT RESOLVED by the governing body of the Borrower as follows:

Section 1. The Borrower reasonably expects to reimburse its expenditure of Project Costs paid prior to the issuance of the Project Debt Obligations with proceeds of its Project Debt Obligations.

Section 2. This resolution is intended to be and hereby is a declaration of the Borrower's official intent to reimburse the expenditure of Project Costs paid prior to the issuance of the Project Debt Obligations with the proceeds of a borrowing to be incurred by the Borrower, in accordance with Treasury Regulations §1.150-2.

Section 3. The maximum principal amount of the Project Debt Obligations expected to be issued to finance the Projects is \$3,500,000.

Section 4. The Project Costs to be reimbursed with the proceeds of the Project Debt Obligations will be "capital expenditures" in accordance with the meaning of Section 150 of the Code.

Section 5. No reimbursement allocation will employ an "abusive arbitrage device" under Treasury Regulations §1.148-10 to avoid the arbitrage restrictions or to avoid the restrictions under Sections 142 through 147, inclusive, of the Code. The proceeds of the Project Bonds used to reimburse the Borrower for Project Costs, or funds corresponding to such amounts, will not be used in a manner that results in the creation of "replacement proceeds", including "sinking funds", "pledged funds" or funds subject to a "negative pledge" (as such terms are defined in Treasury Regulations §1.148-1), of the Project Debt Obligations or another issue of debt obligations of the Borrower, other than amounts deposited into a "bona fide debt service fund" (as defined in Treasury Regulations §1.148-1).

Section 6. All reimbursement allocations will occur not later than 18 months after the later of (i) the date the expenditure from a source other than the Project Debt Obligations is paid, or (ii) the date the Project is "placed in service" (within the meaning of Treasury Regulations §1.150-2) or abandoned, but in no event more than 3 years after the expenditure is paid.

Section 7. This resolution shall take effect immediately.

Exhibit A

S340750-12 Interlaken Pump Station Reconstruction

Description of Project: (Carryover SFY2015) – The proposed improvement is to upgrade the existing Interlaken Pump Station to handle actual flows coming into the pump station particularly during storm events. Surcharging of the station could potentially result in sewage backup onto the adjacent Deal Lake. Additionally, improvements are being proposed to improve the resiliency of the pump station, which was impacted by Sandy against future storm events. The Interlaken Pump Station services the Township of Ocean and customers in the Boroughs of Interlaken Allenhurst and Deal and in the Village of Loch Arbor.

VOTE ON CONSENT ITEMS:

Roll Call: Bernhardt, Galvin, Stubbs

Yes Yes Yes

Resolution

Mr. Bernhardt offered the following Resolution and moved its adoption. Mr. Stubbs seconded the motion.

RESOLUTION DECLARING CLOSED SESSION

WHEREAS, Section 8 of the Open Public Meetings Act, Chapter 231, P.L. 1975, permits the exclusion of the public from a meeting in certain circumstances, and

WHEREAS, this public body is of the opinion that such circumstances presently exist.

NOW, THEREFORE, BE IT RESOLVED by the Township of Ocean Sewerage Authority as follows:

1. The Public shall be excluded from discussion of and action upon the hereinafter-specified subject matters.

2. The general nature of the subject matter to be discussed is as follows:

Personnel

3. It is anticipated at this time that the above stated subject matter would be made public when matters are resolved.

This resolution shall take effect immediately.

Roll Call: Bernhardt, Galvin, Stubbs
Yes Yes Yes

There being no further business to come before the Authority, Mr. Bernhardt moved that the meeting be adjourned. Mr. Stubbs seconded the motion and all voted in favor of adjournment.

Respectfully submitted,

RALPH E. STUBBS, Secretary